

**Full Year Financial Statement And Dividend Announcement for the Period Ended 31/12/2009****PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS****1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	GROUP		Change %
	Full year 2009	Full year 2008	
Revenue	2,249	58,579	(96)
Cost of sales	-	(54,641)	(100)
Gross profit	2,249	3,938	(43)
Other operating income	335	343	(2)
Distribution and selling costs	(2,609)	(5,372)	(51)
Fair value loss on financial assets at fair value through profit or loss	(45)	(525)	(91)
Gain on disposal on available-for-sale financial assets	-	1,086	(100)
Impairment loss in value of goodwill on consolidation	-	(541)	(100)
Impairment loss in value of intangible assets	-	(376)	(100)
Loss on disposal of subsidiaries	(22)	-	N.M
Administration costs	(1,144)	(2,693)	(58)
<b>Loss before taxation</b>	<b>(1,236)</b>	<b>(4,140)</b>	<b>(70)</b>
Taxation	(1)	(53)	(98)
<b>Loss for the year</b>	<b>(1,237)</b>	<b>(4,193)</b>	<b>(70)</b>
<b>Other comprehensive income/ (loss):</b>			
Foreign currency translation	253	(22)	N.M
Fair value adjustment recognised in the statement of comprehensive income on disposal of investment securities	-	(2,026)	(100)
<b>Other comprehensive income/(loss) for the year</b>	<b>253</b>	<b>(2,048)</b>	<b>N.M</b>
<b>Total comprehensive loss for the year attributable to shareholders</b>	<b>(984)</b>	<b>(6,241)</b>	<b>(84)</b>

Loss from operations before taxation and minority interests is stated after charging/(crediting) the following:

	GROUP		Change %
	S\$'000		
	Full year 2009	Full year 2008	
Depreciation and amortisation	61	265	(77)
Impairment in value of goodwill and intangible assets	-	917	(100)
Gain on disposal on available-for-sale financial assets	-	(1,086)	(100)
Loss on disposal of property, plant and equipment	5	69	(93)
Loss on disposal of subsidiaries	22	-	N.M
Impairment in value of property, plant and equipment	-	67	(100)
Fair value loss on financial assets at fair value through profit or loss	45	525	(91)

**1(b)(i)A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	27	266	19	33
Intangible assets	-	102	-	75
Investment in subsidiaries	-	-	-	-
	<u>27</u>	<u>368</u>	<u>19</u>	<u>108</u>
<b>Current assets</b>				
Trade and other receivables	368	1,458	28	1,877
Prepayments	69	181	-	-
Financial assets at fair value through profit and loss	3,380	22	3,380	22
Cash and cash equivalents	3,508	6,555	3,321	4,406
	<u>7,325</u>	<u>8,216</u>	<u>6,729</u>	<u>6,305</u>
<b>Total assets</b>	<u>7,352</u>	<u>8,584</u>	<u>6,748</u>	<u>6,413</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	3,622	3,305	2,808	810
Accrued operating expenses	90	634	41	130
Provision for taxation	-	21	-	-
	<u>3,712</u>	<u>3,960</u>	<u>2,849</u>	<u>940</u>
<b>Net current assets</b>	<u>3,613</u>	<u>4,256</u>	<u>3,880</u>	<u>5,365</u>
<b>Net assets</b>	<u>3,640</u>	<u>4,624</u>	<u>3,899</u>	<u>5,473</u>
<b>Equity attributable to equity holders of the Company</b>				
Share capital	21,974	21,974	21,974	21,974
Accumulated losses	(18,626)	(17,471)	(18,075)	(16,583)
Reserves	292	121	-	82
<b>Total equity</b>	<u>3,640</u>	<u>4,624</u>	<u>3,899</u>	<u>5,473</u>
<b>Total equity and liabilities</b>	<u>7,352</u>	<u>8,584</u>	<u>6,748</u>	<u>6,413</u>

**1(b)(ii) Aggregate amount of Group's borrowings and debt securities.****Amount repayable in one year or less, or on demand**

As at 31/12/09		As at 31/12/08	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

**Amount repayable after one year**

As at 31/12/09		As at 31/12/08	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

**Details of any collateral**

Not applicable

**1(c) A cash flow statement (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**Year ended 31 December 2009**

<b>Cash Flow Statement for the year ended</b>	<b>GROUP</b>	
	<b>31/12/2009</b> <b>S\$'000</b>	<b>31/12/2008</b> <b>S\$'000</b>
<b>Cash flow from operating activities</b>		
Loss before taxation	(1,236)	(4,140)
Adjustments for		
Depreciation and amortisation	61	265
Impairment in value of property, plant and equipment	-	67
Loss on disposal of property, plant and equipment	5	69
Loss on disposal of subsidiaries	22	-
Gain on disposal of available-for-sale financial assets	-	(1,086)
Impairment loss in value of goodwill and intangible assets	-	917
Fair value loss on financial assets at fair value through profit and loss	119	525
Impairment on doubtful trade receivables	58	46
Interest income	(395)	(104)
Write back of tax provision	-	(43)
Unrealised exchange loss/(gain)	229	(109)
<b>Operating loss before working capital changes</b>	<b>(1,137)</b>	<b>(3,593)</b>
<b>Changes in working capital:</b>		
Decrease in trade and other receivables	489	711
Increase in financial assets at fair value through profit or loss	(3,477)	-
Increase in trade and other payables	1,215	118
<b>Cash flows used in operations</b>	<b>(2,910)</b>	<b>(2,764)</b>
Interest received	395	104
Income tax paid	(22)	(32)
<b>Net cash used in operating activities</b>	<b>(2,537)</b>	<b>(2,692)</b>
<b>Cash flow from investing activities</b>		
Proceeds from disposal of available-for-sale financial assets	-	3,853
Purchase of investment securities	-	(1,004)
Proceeds from disposal of property, plant and equipment	137	1
Purchase of property, plant and equipment	(18)	(275)
Purchase of intangible assets	-	(437)
Net cash outflow on acquisition of subsidiaries	-	(340)
Net cash outflow on disposal of subsidiaries	(629)	-
<b>Net cash (used in)/ from investing activities</b>	<b>(510)</b>	<b>1,798</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(3,047)</b>	<b>(894)</b>
Cash and cash equivalents at 1 January	6,555	7,449
<b>Cash and cash equivalents at 31 December</b>	<b>3,508</b>	<b>6,555</b>
<b>Cash or cash equivalents comprise :</b>		
Cash and bank balances	190	981
Fixed deposit	3,318	5,574
	<b>3,508</b>	<b>6,555</b>

**Disposals of subsidiaries**

The fair values of the identifiable assets and liabilities of the disposed subsidiaries as at the date of disposal were as follows:

	<b>S\$'000</b>
Net assets disposed of:	
Property, plant and equipment	180
Cash and bank balances	1,359
Trade and other receivables, deposit paid and prepayment	592
Trade payables, accruals and other payables	(1,442)
	<u>689</u>
Net assets disposed of:	689
Loss on disposal of a subsidiaries	(22)
Consideration received	<u>667</u>
	<u><u>667</u></u>
Satisfied by:	
Cash	730
Debts forfeited by the Group	(63)
	<u>667</u>
	<u><u>667</u></u>
Cash consideration received	730
Cash and bank balance disposed of	(1,359)
Net outflow of cash and cash equivalents in respect of the disposal of subsidiaries	<u>(629)</u>

**1(d)(i)A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Statement of Changes in Equity for the year ended 31 December 2009

	<b>Attributable to equity holders of the Company</b>						<b>Total Equity \$'000</b>
	<b>Share Capital \$'000</b>	<b>Accumulated losses \$'000</b>	<b>Employee Share Option reserve \$'000</b>	<b>Foreign currency translation reserve \$'000</b>	<b>Fair value adjustment reserve \$'000</b>	<b>Total reserves \$'000</b>	
<b>The Group</b>							
<b>As at 1.1.2009</b>	<b>21,974</b>	<b>(17,471)</b>	<b>82</b>	<b>39</b>	<b>-</b>	<b>121</b>	<b>4,624</b>
Loss for the year, after tax	-	(1,237)	-	-	-	-	(1,237)
Other comprehensive income	-	-	-	253	-	253	253
Total comprehensive income/(loss) for the year	-	(1,237)	-	253	-	253	(984)
Transfer to reserves upon cancellation of share option	-	82	(82)	-	-	(82)	-
<b>As at 31.12.09</b>	<b>21,974</b>	<b>(18,626)</b>	<b>-</b>	<b>292</b>	<b>-</b>	<b>292</b>	<b>3,640</b>

## Statement of Changes in Equity for the year ended 31 December 2009 (Cont'd)

	Attributable to equity holders of the Company						Total Equity \$'000
	Share Capital \$'000	Accumulated losses \$'000	Employee Share Option reserve \$'000	Foreign currency translation reserve \$'000	Fair value adjustment reserve \$'000	Total reserves \$'000	
<b>The Group</b>							
<b>As at 1.1.2008</b>	<b>21,974</b>	<b>(13,278)</b>	<b>83</b>	<b>60</b>	<b>2,026</b>	<b>2,169</b>	<b>10,865</b>
Loss for the year, after tax	-	(4,193)	-	-	-	-	(4,193)
Other comprehensive loss	-	-	(1)	(21)	(2,026)	(2,048)	(2,048)
Total comprehensive loss for the year	-	(4,193)	(1)	(21)	(2,026)	(2,048)	(6,241)
<b>As at 31.12.08</b>	<b>21,974</b>	<b>(17,471)</b>	<b>82</b>	<b>39</b>	<b>-</b>	<b>121</b>	<b>4,624</b>

	Attributable to equity holders of the Company					Total Equity \$'000
	Share Capital \$'000	Accumulated losses \$'000	Employee Share Option Reserve \$'000	Fair value adjustment reserve \$'000	Total reserves \$'000	
<b>The Company</b>						
<b>As at 1.1.2009</b>	<b>21,974</b>	<b>(16,583)</b>	<b>82</b>	<b>2,026</b>	<b>2,108</b>	<b>5,473</b>
Loss for the year, after tax	-	(1,574)	-	-	-	(1,574)
Total comprehensive loss for the year	-	(1,574)	-	-	-	(1,574)
Transfer to reserves upon cancellation of share option	-	82	(82)	-	(82)	-
<b>As at 31.12.09</b>	<b>21,974</b>	<b>(18,075)</b>	<b>-</b>	<b>2,026</b>	<b>2,026</b>	<b>3,899</b>

<b>As at 1.1.2008</b>	<b>21,974</b>	<b>(13,208)</b>	<b>82</b>	<b>2,026</b>	<b>2,108</b>	<b>10,874</b>
Loss for the year, after tax	-	(3,375)	-	-	-	(3,375)
Other comprehensive loss	-	-	-	(2,026)	(2,026)	(2,026)
Total comprehensive loss for the year	-	(3,375)	-	(2,026)	(2,026)	(5,401)
<b>As at 31.12.08</b>	<b>21,974</b>	<b>(16,583)</b>	<b>82</b>	<b>2,026</b>	<b>2,108</b>	<b>5,473</b>

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

During the year ended 31 December 2009, there was no change in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. There are no treasury shares.

As at 31 December 2009 and 31 December 2008, the unissued ordinary shares that may be exercised are as follows:

	Number of shares that may be issued on exercise of option	
	31/12/09	31/12/08
Futuristic Share Option Scheme	-	500,000
Total	-	500,000 (note 1)

Note 1: These options lapsed on 28 July 2009 upon the resignation of the director.

**1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as the end of the immediately preceding year.**

	31/12/09	31/12/08
<b>Total number of issued shares excluding treasury shares</b>	<b>272,004,000</b>	<b>272,004,000</b>

**1 (d)(iv) A statement showing all sales, transfers, disposals, cancellations and/or use of treasury shares as at the end of the current financial period reported on.**

None.

**2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by its auditors, Messrs Ernst & Young LLP.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.



**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed in Paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as compared with the audited financial statements for the year ended 31 December 2008.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

On 1 January 2009, the Group adopted the new/revised FRSs and interpretation of FRSs ("INT FRS") which are effective for annual periods beginning on or after 1 January 2009.

The following are the new or amended FRSs that are relevant to the Group:

- (i) FRS 1 (Revised) Presentation of Financial Statements
- (ii) FRS 108 Operating Segments
- (iii) General Amendments – Improvement to FRSs 2009

The adoption of the above FRSs did not result in any substantial change to the Group's accounting policies nor any significant impact on the financial statements. However, there is a change in presentation of the Consolidated Statement of Comprehensive Income under FRS 1 (Revised) and presentation of revenue as net under Amendment to Appendix to FRS 18 Revenue.

With the immediate effect of the improvements to FRSs 2009, which included the amendment to FRS18 relating to gross vs. net presentation of revenue, the Group has presented its revenue as net in the income statement for the year ended 31 December 2009. The revised standard does not provide for transition requirements. However, the Group has not restated its prior year as it is impracticable to do such.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	GROUP	
	31/12/09	31/12/08
Loss per ordinary share for the year based on net loss attributable to shareholders:-		
Basic	(0.45) cents	(1.54) cents
Diluted	(0.45) cents	(1.54) cents

**Weighted average number of shares table**

	GROUP	
	31/12/09	31/12/08
Weighted average number of shares for calculation of basic loss per share	272,004,000	272,003,000
Weighted average number of shares for calculation of diluted loss per share	272,004,000	272,003,000

Bonus warrants have been excluded in the calculation of the diluted loss per share for FY2008 because they have no dilutive effect since the average market price is lower than the exercise price. The bonus warrants expired during FY2008.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**  
**(a) current financial period reported on; and**  
**(b) immediately preceding financial year.**

	GROUP		COMPANY	
	As at 31/12/09	As at 31/12/08	As at 31/12/09	As at 31/12/08
Net Asset Value per Ordinary Share based on issued share capital	1.34 cents	1.70 cents	1.43 cents	2.01 cents

The computation of Net Asset Value per Ordinary Share was based on 272,004,000 shares as at 31 December 2009 and 31 December 2008 respectively.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**  
**(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**  
**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

a) With the deep global financial crisis in the later part of 2008, many of the world's economies, particularly the major ones, experienced contraction. The Company's businesses were also subject to negative effects to a varying degree especially the travel and hospitality business. The Group's results have been adversely affected. The Company recorded a loss attributable to shareholders of approximately \$1.24 million for the year ended 31 December 2009 ("FY2009") as compared to the loss of \$4.19 million for the year ended 31 December 2008 ("FY2008").

The economic downturn seriously affected the finance and travel and hospitality markets. Travel and hospitality spending and related activities dropped significantly during the period. In view of the drastic changes in the global and domestic economies and business environment and the unsatisfactory performance of the business of travel operation in Singapore, Macau and Australia and keen competition and high operating costs, the Group laid off the staff and disposed all the fixed assets to cease the travel and leisure operation of SingXpress Travel Pte Ltd ("SingXpress Travel") in Singapore on 14 February 2009 and to cease the Macau and Australia operations by disposal of Macau Express Travel Service Ltd ("Macau Express") in March 2009 and Xpress Travel Holdings Pty Ltd ("Xpress Travel") in December 2009 to avoid further losses and further capital commitment.

As a result, the Group recorded revenue of approximately \$2.25 million for FY2009, representing a decrease of approximately 96% as compared to FY2008, was mainly due to the presentation of revenue as net under Amendment to Appendix to FRS 18 Revenue, which is discussed in Paragraph 5 above and the disposal of subsidiaries as mentioned above. For comparative purpose, the Group's gross revenue related to travel business for FY2009 amounted to S\$25.88 million, representing a decrease of approximately 56% as compared to FY2008. The revenue of approximately \$0.66 million in second half of FY2009, representing a decrease of approximately 59% as compared to the first half of FY2009 was mainly due to the disposal of subsidiaries as mentioned above.

Distribution and selling expense and Administration expenses were decreased with the disposal of Macau Express and Xpress Travel and cessation of SingXpress Travel and the Group adopted effective initiatives aimed at assuring survival by focusing on costs control.

Fair value loss on financial assets at fair value through profit or loss of approximately \$0.05 million for FY2009 (being S\$0.07 million gain on disposal of marketable securities (FY2008: Nil) and S\$0.12 million unrealised loss on marketable securities as at 31 December 2009 (31 December 2008: \$0.53 million)), representing a decrease of approximately 91% as compared to

a fair value loss on financial assets of \$0.53 million for FY2008, was due to the turnaround of the global stock market from the downturn during the last quarter of 2008 to the uptrend during 2009. In addition, there was no gain on disposal on available-for-sale financial assets in FY 2009 while for FY 2008 there was a gain of \$1 million on the disposal of quoted investments in Global Med Technologies Inc. As a result, the securities trading and investment division recorded a segment loss of \$0.37 million in FY2009 as compared to a FY2008 segment profit of \$0.54 million.

The loss attributable to shareholders for FY2009 was approximately \$1.24 million as compared to the loss of \$4.19 million in FY2008, representing a decrease of approximately 70%.

b) In tandem with the disposal of Macau Express and Xpress Travel and cessation of operation of SingXpress Travel, trade and other receivables decreased to approximately \$0.37 million as at 31 December 2009 from \$1.46 million as at 31 December 2008. The financial assets at fair value through profit and loss increased to approximately \$3.38 million as at 31 December 2009 from \$0.02 million as at 31 December 2008 which is due to acquisition of quoted securities and equity linked notes. Trade and other payables increased to \$3.62 million as at 31 December 2009 from \$3.31 million as at 31 December 2008 which was mainly due to the net effect of the decreased in travel services related payable due to the disposal of subsidiaries mentioned above and the increased in payable for the acquisition of financial assets of approximately \$1.63 million.

As at 31 December 2009, the Group had bank balance and cash amounted to approximately \$3.51 million (31 December 2008: \$6.56 million) which was mainly due to the acquisition of quoted securities and equity linked notes and the cash flow on disposal of subsidiaries. The Group had no borrowings and the Group's current ratio was 1.97 (31 December 2008: 2.07).

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Company expects to continue facing significant challenges in the near future in view of risks which remain in the year ahead, as the recovery has been uneven globally. The impact of the potential withdrawal of government stimuli will also add uncertainties to the environment that we operate. The Company is continuing to evaluate all the businesses of the Group to determine its future plans and rationalize its business direction in light of the uncertain financial and economic circumstances. The Group will continue to implement cost control measures and margin management, as well as allocate resources to grow its securities trading and investment business and property related businesses.

As announced by the Company in December 2009, January 2010 and February 2010, the Group has diversified its business to properties trading and properties investment in which shareholders approval was obtained at the general meeting on 25 August 2006 (details of which were disclosed in the circular of the Company dated 10 August 2006). The Board considers that it is good opportunity for the Group to implement the strategy of enhancing the property trading for the anticipated growth in value of the properties and property investment businesses to generate new income streams. The Group will continue to explore opportunities to acquire further properties which have excellent location and high value growth potential, in line with the business objective of the Company for enhancement of property trading and to explore opportunities in property development.

**11. Dividend**

***(a) Current Financial Period Reported On***

Any dividend declared for the current financial period reported on?

None.

***(b) Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

***(c) Date payable***

Not applicable.

***(d) Books closure date***

Not applicable.

**12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been declared or recommended.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
**(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

**13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

BY ACTIVITIES	2009				2008		
	Travel S\$'000	Securities trading and investment S\$'000	Property trading S\$'000	Group S\$'000	Travel S\$'000	Securities trading and investment S\$'000	Group S\$'000
Turnover							
External sales	1,855	394	-	2,249	58,579	-	58,579
Segment result	(840)	(374)	-	(1,214)	(4,684)	544	(4,140)
Loss on disposal of subsidiaries				(22)			-
Loss before tax				(1,236)			(4,140)
Tax				(1)			(53)
Loss from ordinary activities after taxation				(1,237)			(4,193)
Minority interests				-			-
Loss attributable to shareholders				(1,237)			(4,193)

In FY2008, the principal business were travel business and the income from securities investment were passive income of disposal of long term investment and the securities trading transaction was not significant. Therefore travel segment result in FY2008 was stated after charging the Company's corporate expenses of \$1.18 million.

In FY2009, as the Group streamlined its travel business and focused in securities trading and investment, therefore the segment result of securities trading and investment was stated after interest income of \$0.39 million and after charging the Company's corporate expenses of \$0.77 million.

By Geographical Market	Segmental revenue from external		Segment assets		Capital expenditure	
	2009 S\$'000	2008 S\$'000	2009 S\$'000	2008 S\$'000	2009 S\$'000	2008 S\$'000
<b>Turnover</b>						
Singapore	408	12,987	6,700	5,000	6	111
Hong Kong/Macau	146	13,699	652	2,443	7	49
Australia	1,695	31,893	-	1,141	5	552
<b>Total</b>	<b>2,249</b>	<b>58,579</b>	<b>7,352</b>	<b>8,584</b>	<b>18</b>	<b>712</b>

**14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Please refer to item 8 above.

**15. A breakdown of sales.**

	GROUP		
	2009	2008	Increase/ (Decrease)
	S\$'000	S\$'000	%
Sales reported for first half year	1,591	33,390	(95)
Operating loss after tax before deducting minority interests reported for first half year	(205)	(998)	(79)
Sales reported for second half year	658	25,189	(97)
Operating loss after tax before deducting minority interests reported for second half year	(1,032)	(3,195)	(68)

N.M = Not meaningful

**16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

None.

**17. Interested Person Transactions****INTERESTED PERSON TRANSACTIONS**

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
	None.	None.

**BY ORDER OF THE BOARD**

Tony Chan  
Executive Director  
26/02/2010

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*The contact person for the Sponsor is Dawn Chua (Director, Corporate Finance), Phillip Securities Pte Ltd, 250 North Bridge Road, #06-00 Raffles City Tower, Singapore 179101, telephone (65) 6533 6001.*