



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (the "**Board**") of SingHaiyi Group Ltd. (the "**Company**") wishes to announce that the Company has incorporated a joint venture company in Singapore on 15 September 2017 as follows:

Name : SingHaiyi Huajiang Investment Pte. Ltd.

Issued share capital : S\$2.00

Shareholders : 1) SingHaiyi Investments Pte. Ltd. (50% shareholding)
2) Huajiang International Corporation Pte Ltd (50% shareholding)

Principal activities : Investment holding company

SingHaiyi Investments Pte. Ltd. is a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

15 September 2017