



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (the "**Board**") of SingHaiyi Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company, through its wholly-owned subsidiary, SingHaiyi Properties Pte. Ltd., has incorporated a joint venture company in Singapore on 26 September 2017. The detail of the joint venture company are as follows:

Name : SingHaiyi Huajiang Sun Pte. Ltd.

Issued share capital : S\$3,000,000.00

Shareholders : 1) SingHaiyi Properties Pte. Ltd. (50% shareholding)
2) Huajiang International Corporation Pte Ltd (50% shareholding)

Principal activities : Real Estate Developers

This above-mentioned incorporation is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2018.

Mr Gordon Tang and Mrs Celine Tang are the Directors and Controlling Shareholders of the Company and Huajiang International Corporation Pte Ltd.

Save as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

26 September 2017