



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

1. INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

2. INCORPORATION OF JOINT VENTURE COMPANIES

The Board of Directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore on 22 November 2017. The details of the wholly-owned subsidiary are as follows:

Name : SingHaiyi Realty Pte. Ltd.
Issued share capital : S\$1.00
Principal activities : Other Holding Companies

The Board of the Company also wishes to announce that the Company, through its wholly-owned subsidiaries, SingHaiyi Realty Pte. Ltd. and Corporate Bridge Pte. Ltd., has incorporated the following joint venture companies in Singapore on 22 November 2017 respectively. The details of the joint venture companies are as follows:

Name : Sing-Haiyi Crystal Pte. Ltd.
Issued share capital : S\$2.00
Shareholders : 1) SingHaiyi Realty Pte. Ltd. (50% shareholding)
2) Haiyi Properties Pte. Ltd. (50% shareholding)
Principal activities : Real Estate Developers

Name : SingHaiyi Huajiang Amber Pte. Ltd.
Issued share capital : S\$2.00
Shareholders : 1) Corporate Bridge Pte. Ltd. (50% shareholding)
2) Huajiang Properties II Pte. Ltd. (50% shareholding)
Principal activities : Real Estate Developers

The incorporation of the above-mentioned are funded by internal resources and are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2018.

Mr. Gordon Tang and Mrs. Celine Tang are the Directors and Controlling Shareholders of the Company, Haiyi Properties Pte. Ltd. and Huajiang Properties II Pte. Ltd.

Save as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transactions.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

22 November 2017