



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,435,148,925
NEW ORDINARY SHARES IN THE CAPITAL OF SINGHAIYI GROUP LTD. -**

**LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND INDICATIVE
TIMETABLE OF KEY EVENTS**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 26 December 2017, 23 January 2018 and 7 February 2018 in relation to the Company’s proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 1,435,148,925 new ordinary shares in the capital of the Company (the “**Rights Shares**”), at an issue price of S\$0.100 for each Rights Share, on the basis of one (1) Rights Share for every two (2) existing ordinary shares in the capital of the Company, held by the shareholders of the Company.
- 1.2 Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Offer Information Statement (as defined below).

2. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

- 2.1 **Lodgement of Offer Information Statement.** The Board wishes to announce that the offer information statement dated 19 February 2018 (the “**Offer Information Statement**”) in relation to the Rights Issue has today been lodged with the Monetary Authority of Singapore. A copy of the Offer Information Statement is attached hereto.
- 2.2 **Despatch of the Offer Information Statement.** The Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”) or the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched to Entitled Shareholders on or around 21 February 2018. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore.

3. **ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES**

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares may only be made by Entitled Shareholders:

- (a) by way of the ARE through CDP and/or by way of an Electronic Application through an ATM of a Participating ATM Bank (in the case of Entitled Depositors); and/or
- (b) by way of the PAL through the Share Registrar (in the case of Entitled Scripholders).

For CPFIS Members, SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares must be done through their respective CPF agent banks, the relevant approved banks in which they hold their SRS accounts, or the respective finance companies or Depository Agents. **Any acceptance and/or application by the abovementioned persons to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares made directly through CDP, the Share Registrar, the Company and/or by way of an Electronic Application at any ATM of a Participating ATM Bank will be rejected.**

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

4. **TRADING PERIOD OF RIGHTS**

Trading for the Rights on the SGX-ST will commence at 9:00 a.m. on 21 February 2018 and will end at 5:00 p.m. on 1 March 2018.

Entitled Depositors who sell their Rights on the SGX-ST during the period need not forward the ARE to the purchasers of the Rights (“**Purchasers**”) as CDP will make arrangements for separate Application Forms for Rights Shares (the “**ARS**”) to be issued to Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the Offer Information Statement and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore mailing addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will also not be despatched to Foreign Purchasers. Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the provisional allotments of Rights Shares and (if applicable) any applications for Excess Rights Shares where it believes, or has reason to believe, that such acceptances or applications may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents may, during the period up to **5:00 p.m. on 7 March 2018**, obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

In the case of Entitled Depositors:	In the case of Entitled Scripholders:
<u>CDP</u> The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588	<u>Share Registrar</u> M & C Services Private Limited 112 Robinson Road #05-01 Singapore 068902

CPFIS Members and SRS Investors who do not receive the Offer Information Statement from their respective CPF agent banks or approved banks may, during the period up to **5:00 p.m. on 7 March 2018**, obtain copies of the Offer Information Statement from the Share Registrar, M & C Services Private Limited (at the address stated above).

Purchasers who do not receive the ARS and the Offer Information Statement may obtain copies of the same from CDP (at the address stated above) during the period up to **5:00 p.m. on 7 March 2018**.

6. IMPORTANT DATES AND TIMES

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue set out below. All dates and times referred to below are Singapore dates and times.

<u>EVENT</u>	<u>DATE AND TIME</u>
Despatch of Offer Information Statement (together with the ARE and the PAL, as the case may be) to the Entitled Shareholders	: 21 February 2018
Commencement of trading of Rights	: 21 February 2018 from 9:00 a.m.
Last date and time for splitting and trading of Rights	: 1 March 2018 at 5:00 p.m.
Last date and time for acceptance of and payment for Rights Shares ⁽¹⁾	: 7 March 2018 at 5:00 p.m. (9:30 p.m. for Electronic Applications through ATMs of Participating ATM Banks)

<u>EVENT</u>	<u>DATE AND TIME</u>
Last date and time for acceptance of and payment for Rights Shares by renounees ⁽¹⁾	: 7 March 2018 at 5:00 p.m. (9:30 p.m. for Electronic Applications through ATMs of Participating ATM Banks)
Last date and time for application and payment for Excess Rights Shares ⁽¹⁾	: 7 March 2018 at 5:00 p.m. (9:30 p.m. for Electronic Applications through ATMs of Participating ATM Banks)
Expected date for issuance of Rights Shares	: 14 March 2018
Expected date for crediting of Rights Shares	: 15 March 2018
Expected date for refund of unsuccessful applications (if made through CDP)	: 15 March 2018
Expected date for commencement of trading of Rights Shares	: 15 March 2018 from 9:00 a.m.

Note:

- (1) This does not apply to CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled **"Important Notice to CPFIS Members, SRS Investors and Investors who hold Shares through a Finance Company and/or Depository Agent"** of the Offer Information Statement. Any application made by these investors directly through CDP, Electronic Applications through ATMs of Participating ATM Banks, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective agent bank, approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective agent bank, approved bank, finance company and/or Depository Agent.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, upon consultation with the Manager and with the approval of the SGX-ST and/or CDP (if necessary), modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the internet at the SGX-ST's website <http://www.sgx.com>.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

19 February 2018