



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

1. INCREASE IN ISSUED SHARE CAPITAL OF AN ASSOCIATED COMPANY

2. INCORPORATION OF ASSOCIATED COMPANIES

The Board of Directors (the "**Board**") of SingHaiyi Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that its associated company, Sing-Haiyi Treasure Pte. Ltd. ("**STPL**") has on today increased its issued share capital from S\$100,00 to S\$200.00. The Company has subscribed for additional 65 shares for a total cash consideration of S\$65.00. Following the aforesaid subscription, the Company now holds 100 shares of STPL.

The Board of the Company also wishes to announce that the Company, through its associated company, STPL, together with Haiyi Holdings Pte. Ltd., the controlling shareholder of the Company, has today incorporated the following associated companies in Singapore. The details of the associated companies are as follows:

Name	:	Sing-Haiyi Tulip Pte. Ltd.
Issued share capital	:	S\$2.00
Shareholders	:	1) Sing-Haiyi Treasure Pte. Ltd. (50% shareholding) 2) Haiyi Holdings Pte. Ltd. (50% shareholding)
Principal activities	:	Other holding companies

Name	:	Sing-Haiyi Granville Pte. Ltd.
Issued share capital	:	S\$2.00
Shareholder	:	Sing-Haiyi Tulip Pte. Ltd.
Principal activities	:	Other holding companies

The incorporation of the above-mentioned transactions are funded by internal resources and are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2018.

Mr Gordon Tang and Mrs Celine Tang are the Directors and Controlling Shareholders of the Company and Haiyi Holdings Pte. Ltd..

Save as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transactions.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

15 March 2018