



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

INCORPORATION OF ASSOCIATED COMPANIES

The Board of Directors (the "**Board**") of SingHaiyi Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that its associated company, Sing-Haiyi Tulip Pte. Ltd. (a joint venture company between Haiyi Holdings Pte. Ltd. and the Company), has today incorporated the following associated companies in Singapore. The details of the associated companies are as follows:

Name : Sing-Haiyi Huntsville Pte. Ltd.
Issued share capital : S\$2.00
Shareholders : Sing-Haiyi Tulip Pte. Ltd.
Principal activities : Other holding companies

Name : Sing-Haiyi Stargazer Pte. Ltd.
Issued share capital : S\$2.00
Shareholder : Sing-Haiyi Granville Pte. Ltd.
Principal activities : Real estate developers

The above-mentioned transactions are funded by internal resources and are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2018.

Mr Gordon Tang and Mrs Celine Tang are the Directors and Controlling Shareholders of the Company and Haiyi Holdings Pte. Ltd..

Save as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transactions.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

16 March 2018