



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

STRIKING OFF OF AN 80% OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**”) wishes to announce that the Company has on 15 August 2019 received a notification from the Accounting and Corporate Regulatory Authority that its 80% owned subsidiary, Charlton Residences Pte. Ltd. (the “**Subsidiary**”), incorporated in the Republic of Singapore, has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act, Cap. 50, with effect from 6 August 2019.

The striking off of the Subsidiary is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2020.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of the Subsidiary.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

16 August 2019