



**SINGHAIYI GROUP LTD.**

(Company Registration No. 198803164K) (“the Company”)  
(Incorporated in the Republic of Singapore)

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**AUTOMATIC EXTENSION OF TIME TO: (A) RELEASE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020; AND (B) ISSUE ANNUAL REPORT, HOLD ANNUAL GENERAL MEETING AND FILE ITS ANNUAL RETURNS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

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**A. EXTENSION OF TIME TO RELEASE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

The Board of Directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the news release by Singapore Exchange Regulation (“**SGX RegCo**”) on 22 April 2020, titled “SGX RegCo Grants Auto-extension for Release of Unaudited Financial Results for financial year ended February, March and April 2020” (the “**22 April News Release**”).

Based on the 22 April News Release, SGX RegCo will grant an automatic 2-month extension to issuers with financial year-end (“**FYE**”) February, March and April 2020 to release their full year unaudited results (the “**Waiver**”). As the Company’s FYE is 31 March 2020, the Company is automatically granted this Waiver and the due date for the Company to release its full year unaudited financial results for the FYE 31 March 2020 is revised from 30 May 2020 to 30 July 2020.

As required by SGX RegCo, the Company has on today notified SGX RegCo as follows:

- (a) the Company’s FYE is 31 March 2020. The indicative timeline to release its unaudited financial statements is on or before the new due date of 30 July 2020;
- (b) the Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) the Company has confirmed that it will ensure adherence to the internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

**B. EXTENSION OF TIME TO ISSUE ANNUAL REPORT, HOLD ANNUAL GENERAL MEETING AND FILE ITS ANNUAL RETURNS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

The Board refers to the announcement by the Accounting and Corporate Regulatory Authority (“**ACRA**”) on 7 April 2020, titled “Extension of Deadline for Holding Annual General Meetings and Filing Annual Returns” (the “**ACRA Announcement**”), and the news release by SGX RegCo on 7 April 2020, titled “SGX RegCo Grants Automatic 60-Day Extension for Issuers to Hold AGMs” (the “**7 April News Release**”).

Based on ACRA Announcement, ACRA will grant a 60-day extension of time for all listed companies whose annual general meetings (“**AGMs**”) are due during the period 16 April 2020 to 31 July 2020. The annual returns filing due dates for the period 1 May 2020 to 31 August 2020 for all listed companies will also be extended for 60 days. There is no need for companies to apply for the extension of time with ACRA.

Pursuant to the 7 April News Release, *inter alia*, SGX RegCo will automatically extend by 60 days the deadline for all issuers with FYE on or before 31 March 2020 to hold their AGMs. Issuers must issue their annual reports to shareholders and the Singapore Exchange at least 14 days before the date of the AGM.

The original due date for the Company to hold its AGM is 31 July 2020 and file its annual returns by 31 August 2020. Pursuant to the ACRA Announcement and the 7 April News Release, the new due dates for the Company to issue its annual report, hold its AGM and file its annual returns are as follows:

<b>New annual report due date</b>	<b>New AGM due date</b>	<b>New annual returns due date</b>
14 September 2020	29 September 2020	30 October 2020

As required by SGX RegCo, the Company has on today notified SGX RegCo as follows:

- (a) the Company’s FYE is 31 March 2020. The indicative timeline to convene its AGM is on or before the new due date of 29 September 2020; and
- (b) the Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution.

No response will be required from SGX RegCo for both notifications.

Shareholders should note that the indicate timelines to announce the Group’s full year unaudited results as well as to hold the Company’s AGM for FYE 31 March 2020 may be subject to change taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

## **BY ORDER OF THE BOARD**

Celine Tang  
Group Managing Director  
19 May 2020